



# FomentInvest

empowering  
your future

[www.fomentinvest.pt](http://www.fomentinvest.pt)





## CEO's statement

Due to the financial crisis Europe has faced in recent years and the related difficulties in Portugal, companies have focused more on the challenges of innovation, competitiveness, cohesion and consistency of goals.

All of the group's business areas are committed to helping build the nation's wealth and thus improve people's quality of life and encourage a more sustainable society.

We know that natural resources are limited and that there is an increasing need for companies to be environmentally innovative. The Fomentinvest Group's strategy focuses on 'green economy' business areas.

We aim to be more positive in our approach to the environment and to meet the needs of the economy as it currently stands. We intend to increase and improve our partnerships with local authorities, industry and universities. We plan to build further synergies with agents and partners operating within the 'green economy'; and we wish to contribute to kick-starting a new economic cycle.

Fomentinvest is a modern, innovative and environmentally positive group that aims to improve people's quality of life and help create a more sustainable planet.

**António Couto dos Santos**  
Chief Executive  
Officer

# The Fomentinvest Group

Fomentinvest was set up in 2002, by public foundations who wanted to make a contribution to Portugal's economic growth. The country's main financial institutions soon joined on board. The group has consolidated its business areas within the framework of the green economy, through its companies that operate in waste, energy and carbon management.

Over the years, the Fomentinvest business group has launched a number of projects in Portugal, Spain, Mozambique and Latin America (Brazil and Uruguay), in the information technology (IT), health, environment, climate change and renewable energy sectors.

MCO2, an affiliate of a Fomentinvest holding, has carbon credit management and climate change operations in Spain, Brazil, Argentina, Angola, Mozambique and the People's Republic of China.

This extensive scope of operation is a result of Fomentinvest's commitment to identifying opportunities in new markets, combined with the expertise and knowledge of its human resources. It has been able to successfully capitalise on its professional capabilities and 'know-how' for the purposes of business expansion.

Fomentinvest offers innovative solutions and services within the green economy framework, and invests in environment, carbon, development and sustainability, energy and investment fund management within carbon credit.

Fomentinvest is the second largest Portuguese provider of waste collection and urban cleaning services, and is the leading operator of landfills for non-hazardous industrial waste.

Through Espaços Verdes, Lda it also offers services in the construction, management and maintenance of green spaces.

The group has a holding in Floponor, Portugal's largest and most advanced forestry operations and management company.

Along with Banif Banco de Investimentos and Haitong Bank, it is a shareholder in MCO2, Sociedade Gestora de Fundos de Investimento Mobiliário S.A.

In terms of energy production, the group is currently participating in seven photovoltaic electricity production projects in Portugal and Spain, with a total power output of 15MW.

It is also working on a number of energy efficiency projects.

## OUR VISION

We aim to be a benchmark for excellence within the green economy, both domestically and internationally.

## OUR MISSION

To create business value by offering integrated innovative services and solutions of quality within the green economy.

## OUR VALUES

Ambition  
Excellence  
Creativity  
Sustainability  
Ethics

## SCOPE:

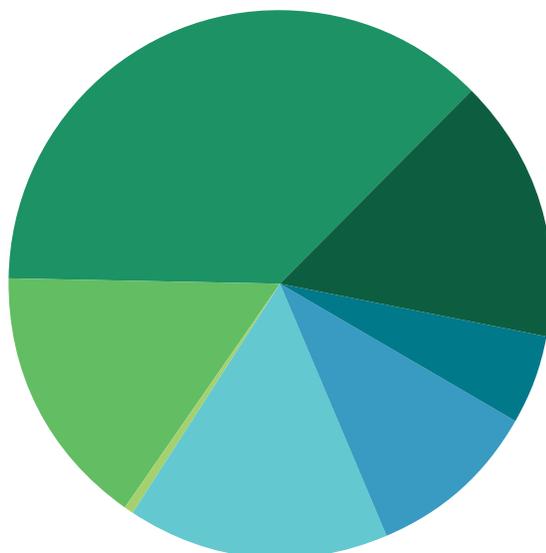
**GREEN ECONOMY**  
**LOW CARBON EMISSION**  
**RESOURCE MANAGEMENT EFFICIENCY**  
**IMPROVING ENVIRONMENTAL QUALITY**

# Shareholder Structure

**Ilídio Pinho Holding**  
IP Holding  
**36,98%**

**Caixa Capital**  
Fundo de Capital  
de Risco Grupo  
CGD - Caixa Capital  
**15,59%**

**BAI**  
Banco Africano  
de Investimentos  
**0,67%**



**Haitong**  
Bank S.A.  
**15,59%**

**Banif Capital**  
Sociedade Capital  
de Risco S.A.  
**5,33%**

**Banif Portugal**  
Crescimento FCR  
**10,26%**

**Millenium**  
Millenium BCP  
**15,59%**

# Governing Bodies

## GENERAL MEETING

### Chair

José Calheiros Pereira

### Corporate Secretary

Ana Lurdes Domingos Marques

## BOARD OF DIRECTORS

### Chairman

António Fernando Couto dos Santos

### Members

Fernando Ricardo Alves Moreira Gonçalves

Helena Sofia de Miranda Romão Coelho Palminha

João Pedro Machado da Costa Carvalho

José Manuel Lopes Neves de Almeida

Pedro Manuel Macedo Vilas Boas

Pedro Pereira Gonçalves

Pedro Manuel Pedreiro Rangel

## AUDIT COMMITTEE

### Auditor

MAZARS & Associados, Sociedade de Revisores  
Oficiais de Contas, SA,

### Alternative Auditor

Maria Guilhermina da Rosa Aleixo, ROC

## STRATEGY AND MONITORING COMMITTEE

Ilídio da Costa Leite de Pinho

José Alberto Tavares Moreira

José Manuel Carrilho

José Maria Espírito Santo Ricciardi

Miguel Maya Dias Pinheiro

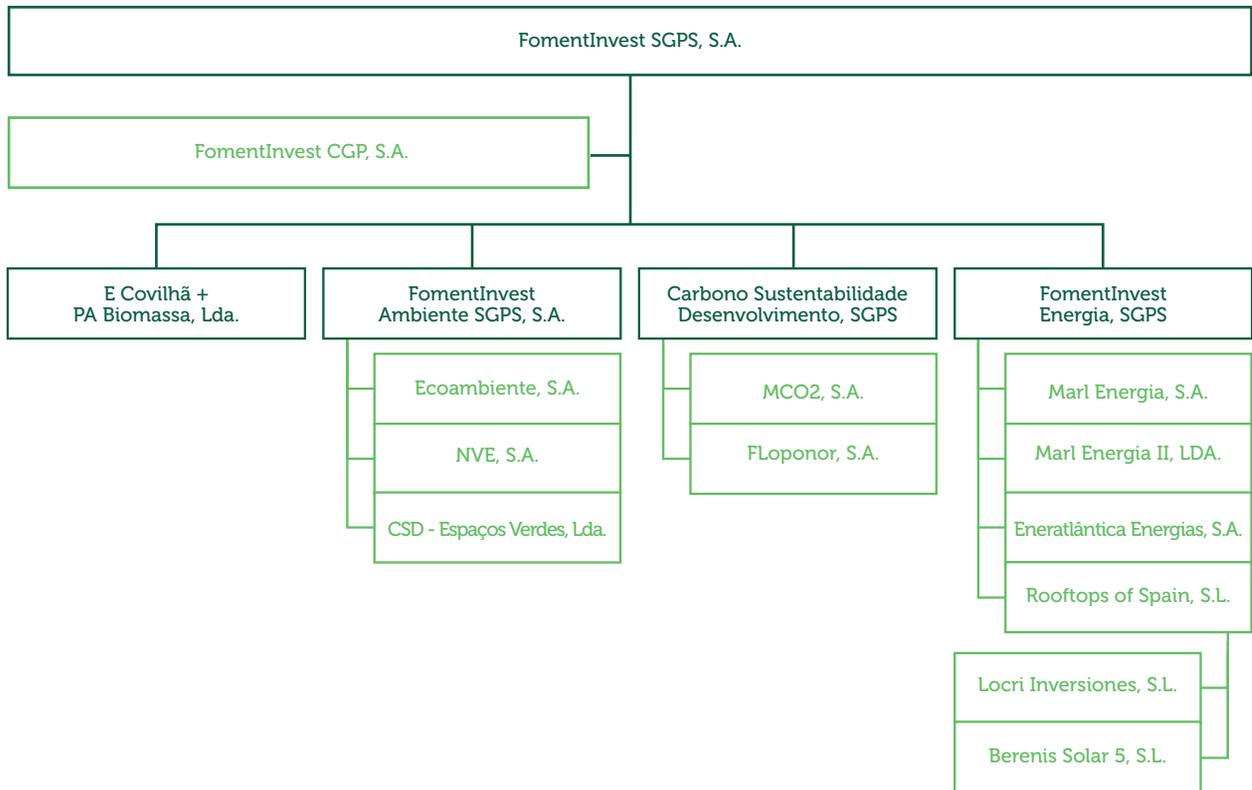
## EXECUTIVE COMMITTEE

António Fernando Couto Santos

Helena Sofia de Miranda Romão Coelho Palminha

Pedro Pereira Gonçalves

# Corporate Structure



# Business Divisions

Fomentinvest Ambiente, operates throughout the country, providing a range of services that currently position it as the second largest provider of waste sector services in Portugal.

Waste management



Forestry management



Green space management



Energy

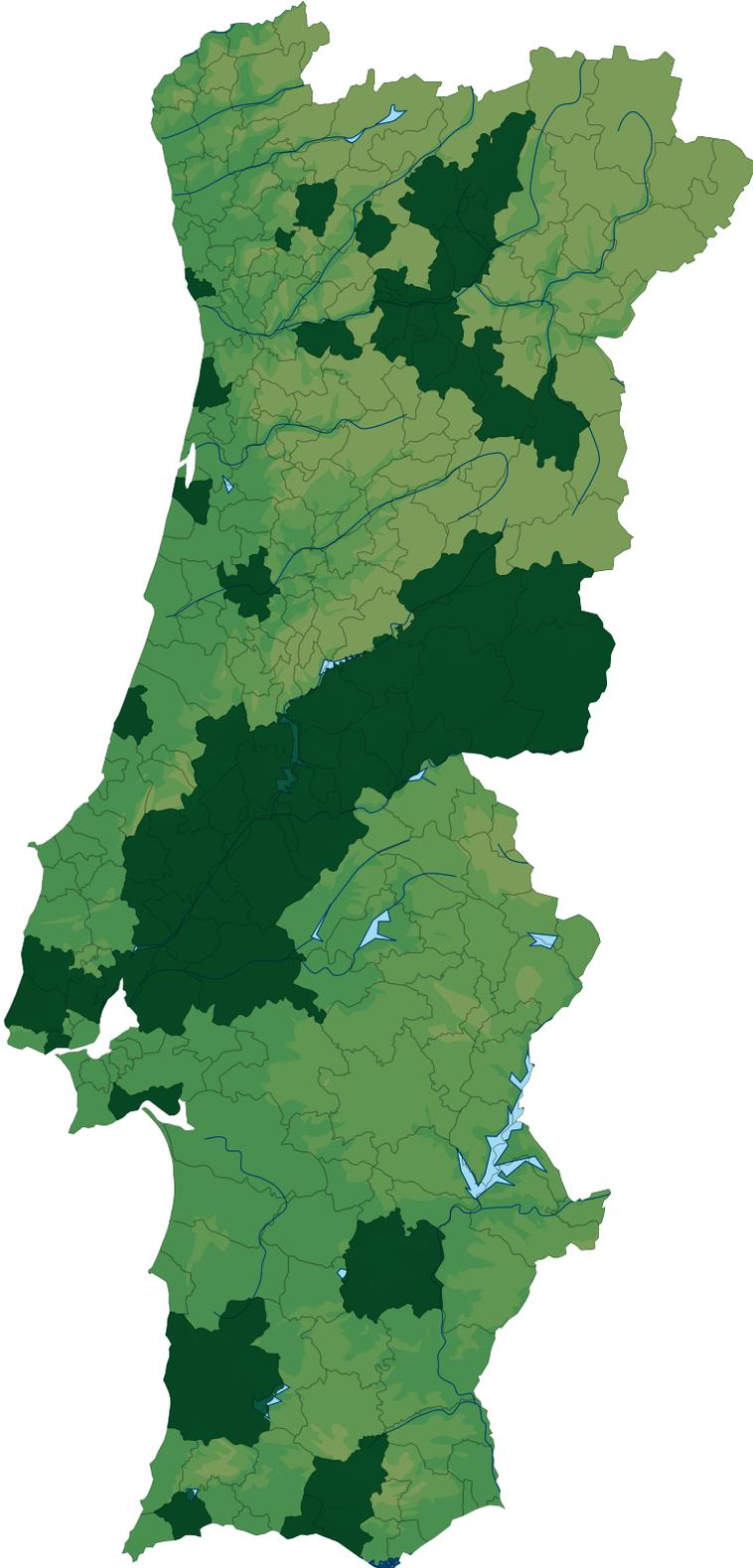


Fund management



# Fomentinvest Group Geographical Presence

# Economic and Financial Indicators for the Group



# Environment



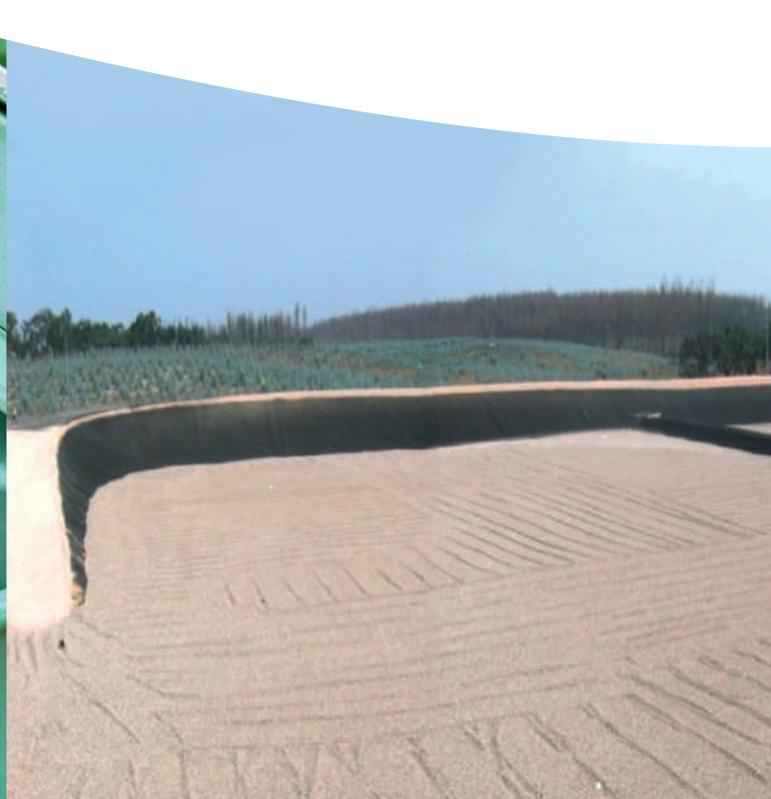
## Waste management

Fomentinvest works in urban waste collection and transportation, urban and beach cleaning, treatment, recovery and disposal of non-hazardous industrial waste, consulting and technical projects.

It provides services to various municipalities, municipal and inter-municipal systems, cement plants, retail distribution, industry, tourist developments, etc.

ECOAMBIENTE – Consultores de Engenharia, Gestão de Prestação de Serviços, S.A. holds NP EN ISO 9001:2008, NP EN ISO 14001:2012, OHSAS 18001:2007 certifications and has a fleet of 370 modern vehicles that operate a range of services on a daily basis. The company offers operational responsiveness and competitiveness, whilst ensuring excellence and efficiency in all the services it provides.





## Landfill – NHIW disposal infrastructure

The Fomentinvest Group leads the national market in landfill solutions for non-hazardous industrial waste (NHIW) disposal.

It manages and operates partnerships for four NHIW landfills in Castelo Branco, Chamusca, Leiria and Beja.

Fomentinvest's Group has approximately 30% of the total private landfill capacity in the country.

These services are primarily provided to a number of industrial sectors, including manufacturing, water production and distribution, wastewater sanitation, waste disposal (waste rejected from mechanical treatment and after recovery), waste recovery (scrap), tourism and retail distribution.



# Forestry management



## Forestry management

The group's forestry management and operations unit is run through Floponor, SA, one of the largest Portuguese companies in the sector.

Floponor works, across the entire forestry sector nationwide and is ISO 90001 certified. The company won the Leader 2015 and Excellence 2015 awards.

The Company works in forestry operation and management, provides services to the paper pulp industry and produces and supplies forest biomass.

With 3,000 hectares of forest under management and 20,000 hectares of fire protected forest areas, the company sells 150,000 tons of wood per year.

It also offers construction and public works services.

Its customer base comprises major Portuguese producers of cellulose, paper, cork and wood as well as forestry associations and local authorities (municipal and parish councils).

Under  
management

3000

Hectares

Sales of

150 000

Tons of wood  
per year

Business Area

# Green space management



## Green space management and maintenance

Through CSD, Espaços Verdes Lda, Fomentinvest Ambiente is involved in landscape architecture and the provision of green area construction and maintenance services.

It offers solutions for the design, construction and remodelling of outdoor spaces, parks and gardens with or without the replacement of plants and trees, as well as garden support works, paths, roads, highways, walls, children's playgrounds, automatic watering systems and lighting systems.

Have a  
countrywide  
presence

Be one of  
the leading  
operators in  
the sector

Business Area

# Energy



## Photovoltaic energy

Fomentinvest Energia produces photovoltaic electrical power in Portugal and Spain.

It has six power plants producing a total power output of 12.8MWp, of which 6.5MWp are in Portugal and 6.3MWp in Spain (rooftop power plants).

The company is also a part owner of a photovoltaic project producing 2.2MWp of power on the Island of Porto Santo in the Autonomous Region of Madeira.

A major power production asset is the MARL project (Wholesale Market for the Lisbon region), one of the largest urban photovoltaic power plants in Europe. It is equipped with 27,544 panels and has a production capacity of 9.3GWh a year.



### ELECTRICITY GENERATION PLANTS

#### PORTO SANTO MADEIRA

- Ground Power
- Power: 2,2 MW
- Operating since 2010

#### AGROMED MÚRCIA

- Roof Power Plant
- Power: 2,1 MW
- Operating since 2012

#### MARL ENERGIA LISBOA

- Roof/Ground Power Plant
- Power: 6,5 MW
- Operating since 2009

#### LOCRI CANÁRIAS

- Roof Power Plant
- Power: 2,1 MW
- Operating since 2011

#### MIRALCAMPO I&II MADRID

- Roof Power Plant
- Power: 2,0 MW
- Operating since 2010/2011



## Energy efficiency

Fomentinvest partners both the public and private sectors in energy recovery. It does this by implementing solutions that lead to increased energy efficiency and an ever more streamlined consumption of power.

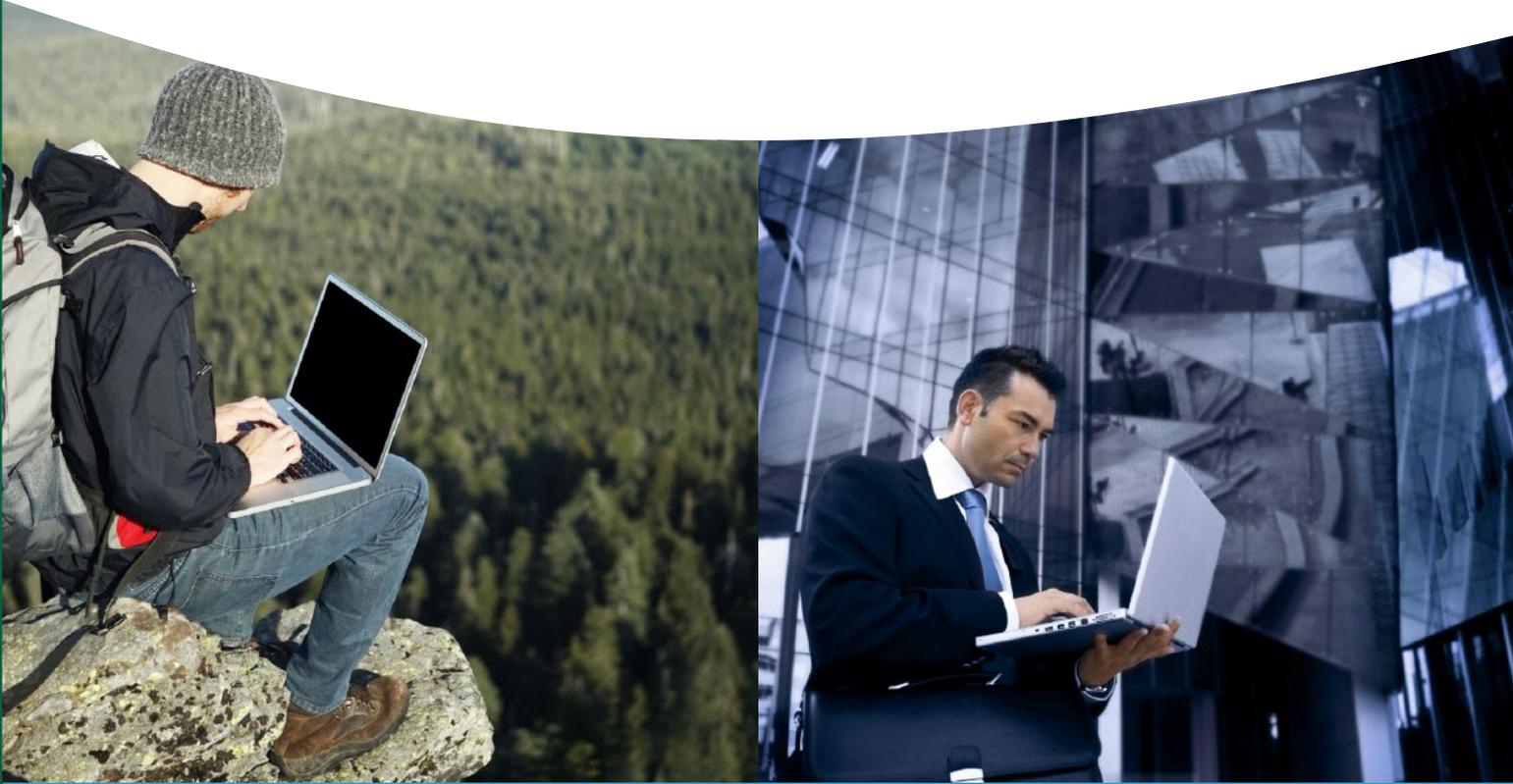
Fomentinvest's work in this area is based on partnerships. These can involve joint sustainability and energy efficiency consultancy projects, the development of sustainable solutions for new or pre-existing infrastructures and the provision of energy efficiency solutions.

**Less energy  
and greater  
efficiency**

**We aim to  
be the national  
benchmark for  
the sector.**

Business Area

# Fund management



## Fund management

Investment in innovation through a specialisation in green economy carbon funds.

Fomentinvest Group, along with Banif Banco de Investimento and Haitong Bank, is a shareholder in MCO2, Sociedade Gestora de Fundos de Investimentos Mobiliário, S.A.

This company manages a 10-year closed carbon investment fund, the Luso Carbon Fund (LCF), which invests in the carbon market.

This fund will shortly commence its divestiture phase.

Reduce CO<sub>2</sub>  
emissions

# Sustainability

## Resources

Fomentinvest's growth strategy is based on a strong commitment to its human capital, promoting and facilitating access to professional careers within the group.

It continues to invest in staff specialisation and accreditation, leveraging off professional capabilities and the appropriate 'know-how' required for the group's business expansion.

Through its holdings, Fomentinvest employs a workforce of around 852 people and has a fleet of 370 vehicles strategically placed around the country. It also operates four NHIW (non-hazards industrial waste) landfills, with a total annual capacity of 115,000 tons.

It is the second largest Portuguese group in the sector, collecting 223,000 tons of waste and serving 1.7 million people a year.



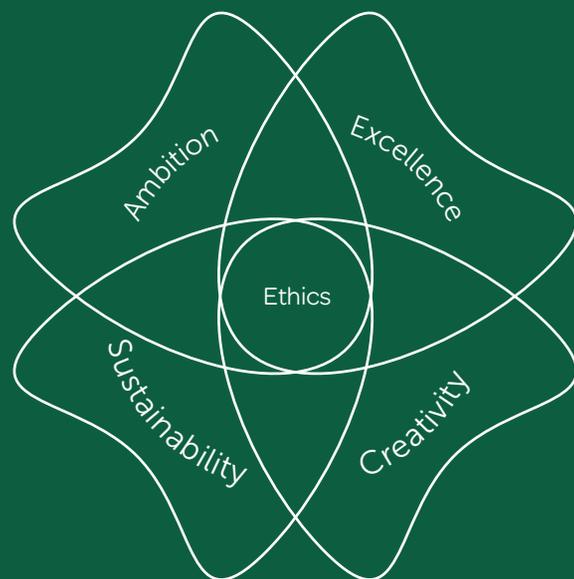
# Social responsibility

## Supporting the community

Fomentinvest is a socially responsible group. Its business operations are designed to ensure they achieve a suitable social, economic and environmental balance. The company also has a strong commitment to social responsibility in the communities in which it works.

Through an ongoing and voluntary basis, the company backs initiatives to protect the environment from negative impacts. It does this by setting up social awareness programmes that encourage communities to engage in sustainable environmental practices.

With its focus on the green economy, Fomentinvest sponsors collective actions that reduce environmental impact, particularly in the areas of integrated waste management, forest preservation, green space management and the management of green economy funds. This approach helps drive the circular economy (recovery and routing), reducing air, water and soil pollution and encouraging a responsible usage of the available resources.





**FomentInvest**  
empowering your future

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